

The City of
Josephine
 TEXAS

Revenue	4,258,810.00
Administrative	1,377,535.00
Debt Service	304,640.00
Court	80,000.00
Police	80,700.00
Sanitation	316,535.00
Water	1,445,400.00
Sewer	654,000.00

Expenses	3,677,342.31
Administrative	552,627.39
Debt Service	85,290.00
Court	146,835.00
Police	692,066.45
Park	32,836.00
Sanitation	186,930.00
Streets	433,270.00
Public Works	29,550.00
Water	1,066,755.13
Sewer	451,182.33

CHANGE IN CITYWIDE FUND BALANCE	581,467.69
Administrative	824,907.61
Debt Service	219,350.00
Court	(66,835.00)
Police	(611,366.45)
Park	(32,836.00)
Sanitation	129,605.00
Streets	(433,270.00)
Public Works	(29,550.00)
Water	378,644.87
Sewer	202,817.67

CHANGE IN GENERAL FUND BALANCE **5.16**

CHANGE IN BUSINESS ACTIVITY BALANCE **581,462.54**

Revenue	4,902,810.00
Administrative	2,021,535.00
Debt Service	304,640.00
Court	80,000.00
Police	80,700.00
Sanitation	316,535.00
Water	1,445,400.00
Sewer	654,000.00

Expenses	4,172,392.26
Administrative	566,077.39
Debt Service	85,290.00
Court	147,635.00
Police	759,916.41
Park	187,936.00
Sanitation	186,930.00
Streets	643,270.00
Public Works	29,550.00
Water	1,093,355.13
Sewer	472,432.33

CHANGE IN CITYWIDE FUND BALANCE	730,417.74
Administrative	1,455,457.61
Debt Service	219,350.00
Court	(67,635.00)
Police	(679,216.41)
Park	(187,936.00)
Sanitation	129,605.00
Streets	(643,270.00)
Public Works	(29,550.00)
Water	352,044.87
Sewer	181,567.67

CHANGE IN GENERAL FUND BALANCE **143,055.20**

CHANGE IN BUSINESS ACTIVITY BALANCE **508,612.54**

6-month Highlights & Evaluation of Revenue & Expenses

Revenue: We have brought in 92% of our expected annual revenue, \$3.9M income, \$4.2M budget. We have already exceeded the expected annual revenue for the following items: Property Tax, Franchise Tax, Animal Registrations, MUD Inspection Fees, MUD Public Safety Fees, MUD Tap Fees, and LEOSE-Police Training.

FYE Sept. 30, 2021 Budget Adjustments Needed

To Balance the General Fund- Add in revenue from MUD Inspection Fees, MUD Public Safety Fees, and Professional Services *that has already been received* +\$644,000 (this does not include the next 6 months' worth of projected income that will be additionally collected)

Audit completed by TML- Workers Comp Insurance increase +\$5000

Need to increase Vehicle Fuel expected Expenses due to the rising fuel cost +\$7,000

Need to increase the Josephine Fire Department expected Expenses due to the new contract +\$15,000 which is partially offset by a reduction in expense to the Caddo Mills FD by -\$8,750

Need to increase Community Projects expected Expenses to accommodate the Park Addition and Outreach Components +\$10,600

Need to increase Capital Outlay expected expenses for Streets, Police, and Parks +\$380,600 which is offset by funds already collected and not previously factored into the budget which include Developer Contributions of +\$37,000 (streets), Grant Income of +\$21,800 (Police), MUD Inspection Fees of +\$194,000 (Admin), Professional Services of +\$230,000 (Admin), and MUD Public Safety Fees of +\$218,000 (Admin). Total Police Revenue is already at 105%, and Total Admin Revenue is already at 142%.

Additional Operating Expenses +\$81,600 which is offset by Professional Service Fees

PIVOT BY DEPT/REVENUE

Dept	Sum of Actual Revenue	Sum of Adopted Budget	Sum of Variance	Sum of Budget Revision	Sum of New Budget
Admin	1,958,339.78	1,377,535.00	580,804.78	644,000.00	2,021,535.00
Court	35,104.17	80,000.00	(44,895.83)		80,000.00
Debt Svc	197,925.04	304,640.00	(106,714.96)		304,640.00
Police	84,429.93	80,700.00	3,729.93		80,700.00
Sanitation	182,054.40	316,535.00	(134,480.60)		316,535.00
Sewer	506,642.87	654,000.00	(147,357.13)		654,000.00
Streets	37,192.23	-	37,192.23		-
Water	932,186.65	1,445,400.00	(513,213.35)		1,445,400.00
Grand Total	3,933,875.07	4,258,810.00	(324,934.93)	644,000.00	4,902,810.00

GENERAL FUND	\$2,495,045.55	\$2,159,410.00	\$ 335,635.55	\$644,000.00	\$ 2,803,410.00
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Data

Dept	Sum of Actual Expense	Sum of Adopted Budget	Sum of Variance	Sum of Budget Revision	Sum of New Budget
Admin	247,900.93	552,627.39	(304,726.46)	13,450.00	566,077.39
Court	68,763.90	146,835.00	(78,071.10)	800.00	147,635.00
Debt Svc		85,290.00	(85,290.00)		85,290.00
Parks	58,604.93	32,836.00	25,768.93	155,100.00	187,936.00
Police	371,678.99	692,066.41	(320,387.42)	67,850.00	759,916.41
Public Works	11,747.50	29,550.00	(17,802.50)		29,550.00
Sanitation	99,015.19	186,930.00	(87,914.81)		186,930.00
Sewer	200,422.23	451,182.33	(250,760.10)	21,250.00	472,432.33
Streets	543,999.97	433,270.00	110,729.97	210,000.00	643,270.00
Water	641,338.29	1,066,755.13	(425,416.84)	26,600.00	1,093,355.13
Grand Total	2,243,471.93	3,677,342.26	(1,433,870.33)	495,050.00	4,172,392.26

GENERAL FUND	1,401,711.41	2,159,404.80	(757,693.39)	447,200.00	2,606,604.80
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CHANGE IN GENERAL FUND BALANCE	196,805.20	Based on Adopted Budget	5.20
CHANGE IN CITYWIDE FUND BALANCE	730,417.74	Based on Adopted Budget	581,467.74

Total Budget Adjustment Requested: +\$644,000 to Revenue, +\$495,050 to Expenses

Prepared By: Melissa Stillwell, COJ Finance Director on 4/6/2021

Mayor's Approval Signature:

